

Date: 14th February, 2024

To
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400 051

Scrip Symbol: AHLADA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 14th February, 2024.

This is to inform that, the following items were considered and approved by the Board of Directors of the Company at their meeting held on 14th February, 2024:

1. The Un-Audited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2023.
2. Limited Review Report furnished by the Statutory Auditors of the Company for the Quarter ended 31st December, 2023.

The meeting of Board of Directors of the Company commenced at 4.00 P.M and concluded at 5.00 P.M

Please take the above information on records.

Thanking You,

Yours faithfully,

For Ahlada Engineers Limited

P. Kodanda Rami Reddy
Company Secretary & Compliance Officer

Ahlada Engineers Limited

AHLADA ENGINEERS LIMITED

(CIN: L24239TG2005PLC047102)

Registered office: Door No: 4 - 56, Sy No: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Dundigal-Gandimysamma Mandal, Medchal-Malkajigiri Dist, Hyderabad - 500 043,

Email: kodanda.cs@ahlada.com; Website: www.ahlada.com

Tel No: 8766500811/ 9866500822

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(All amounts in lakhs rupees except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2023 (UnAudited)	30.09.2023 (UnAudited)	31.12.2022 (UnAudited)	31.12.2023 (UnAudited)	31.12.2022 (UnAudited)	31.03.2023 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations	3,982.21	7,177.73	2,778.45	14,978.06	8,095.37	15,827.57
	(b) Other Income	9.62	9.42	5.86	28.27	7.56	20.57
	Total Revenue (a+b)	3,991.82	7,187.15	2,784.31	15,006.33	8,102.93	15,848.14
2	Expenses						
	(a) Cost of materials consumed	2,452.09	5,434.79	2,315.40	10,289.37	4,062.25	8,551.28
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-322.48	-239.05	-824.95	-758.95	713.30	854.48
	(c) Employee Benefit Expenses	304.58	322.89	325.23	950.44	691.44	1,262.22
	(d) Financial costs	124.31	129.92	95.10	347.39	187.25	373.74
	(e) Depreciation and amortization expenses	308.56	295.56	326.22	892.28	645.00	1,302.21
	(f) Other Expenses	723.88	828.85	492.32	2,252.72	1,576.47	2,630.63
	Total Expenses (a+b+c+d+e+f)	3,590.94	6,772.96	2,729.34	13,973.25	7,875.70	14,974.56
3	Profit before exceptional items & tax (1-2)	400.88	414.19	54.97	1,033.08	227.22	873.58
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	400.88	414.19	54.97	1,033.08	227.22	873.58
6	Tax Expense:						
	(a) Current tax	148.91	142.75	31.15	376.33	116.05	355.10
	(b) Deferred tax	(16.42)	(13.81)	(22.79)	(66.48)	(38.02)	(23.20)
	Prior Year Taxes	2.63	11.42	-	14.05	-	32.27
	Total Tax Expense (a+b)	135.11	140.36	8.36	323.90	78.03	364.17
7	Profit after tax (5-6)	265.77	273.83	46.62	709.18	149.20	509.41
8	Other Comprehensive income	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(a) Revaluation gain/(losses) on PPE	-	-	-	-	-	-
	(b) Income tax effect	-	-	-	-	-	-
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	-
9	Total comprehensive income (7+8)	265.77	273.83	46.62	709.18	149.20	509.41
10	Paid up equity share capital (Face Value of share Rs.10/- each)	1,292.10	1,292.10	1,292.10	1,292.10	1,292.10	1,292.10
		Not	Not	Not	Not	Not	Not
11	Earnings per share (Face value of Rs.10/- each) :	Annualised	Annualised	Annualised	Annualised	Annualised	Annualised
	(a) Basic	2.06	2.12	0.36	5.49	1.15	3.94
	(b) Diluted	2.06	2.12	0.36	5.49	1.15	3.94

CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad
Date: February 14, 2024



Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 These un-audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on Feb 14, 2024. The results for the quarter and nine months ended 31st December 2023 have been reviewed by the Statutory Auditors of the Company.
- 3 The Company operates in only one segment, namely steel products and hence segment information is not applicable.
- 4 The managing director of the company, Sri CH Suresh Mohan Reddy, is authorised to sign and submit these financial results to the Stock Exchange as per Board Resolution dated 14th February 2024 vide item no.5 to comply with the listing norms of Listing agreement.
- 5 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 6 The said Financials results are also available on the website of stock exchange www.nseindia.com and on the company's website www.ahlada.com under section "Investors".

For and on behalf of the Board of Directors of Ahlada Engineers Limited

CH. S. M. Reddy
CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad
Date: February 14, 2024





KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Auditor's Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
M/s. Ahlada Engineers Limited

1. We have reviewed the accompanying statement unaudited financial results of Ahlada Engineers Limited, for the Quarter ended 31st Dec, 2023 and the year to date results for the period from 1st Apr 2023 to 31st Dec 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, Review of interim financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind As) and other recognized accounting practices, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KISHORE & VENKAT ASSOCIATES

Chartered Accountants

ICAI Firm Regn.No: 001807S

Kaku Kishore

Partner

Membership No: 026811

Place: Hyderabad

Date: 14-02-2024

UDIN: 24026811BK6ACT4716

