

Date: 14 November, 2018

To  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E),  
MUMBAI - 400 051

**Scrip Symbol: AHLADA**

**Sub: Submission of Un-audited Financial Results for the half year ended 30<sup>th</sup> September, 2018 - Reg.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of Ahlada Engineers Limited have considered approved the Un-audited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2018 along with Limited Review Report in the Board Meeting held on 14<sup>th</sup> November, 2018.

Further in compliance with Regulation 33(3) and Regulation 30 read with para -A of schedule III of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, we are attaching herewith the following documents.

- a). Un-audited Financial Results for the half year ended 30<sup>th</sup> September, 2018.
- b). Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2018.
- c). The Limited Review Report for the half year ended 30<sup>th</sup> September, 2018.

The meeting of Board of Directors of the Company concluded at 6.00 P.M.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully,

For AHLADA ENGINEERS LIMITED

  
P.KODANDA RAM REDDY  
COMPANY SECRETARY



## Ahlada Engineers Limited

Regd. Office: Door No. 4-56, Sy. # 62/1/A & 67, Tech Mahindra Road, Bahadurpally, Dundigal (Gandimysamma) Mandal, Medchal Dist., Hyderabad - 500 043.  
Telangana, India. Phone: +91 98665 00811 / 98665 00822, E-mail: engineers@ahlada.com

**AHLADA ENGINEERS LIMITED**  
CIN NO: U24239TG2005PLC047102

Regd. Office : Door No: 4 - 56, Sy No: # 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally , Dundigal (Gandimysamma) Mandal, Medchal Dist,  
Hyderabad - 500 043

**Statement of Unaudited Financial Results for the half year ended 30-09-2018**

(Amt in Rs. Lakhs)

Particulars	HALF YEAR ENDED			Year Ended
	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)	31-03-2018 (Audited)
<b>Income from Operations</b>				
(a) Net Sales/Income from Operations (Net of excise duty)	9,605.63	3,691.89	8,634.01	12,325.90
(b) Other Operating Income	77.50	240.14	63.80	303.94
<b>Total income from Operations (net)</b>	<b>9,683.13</b>	<b>3,932.03</b>	<b>8,697.81</b>	<b>12,629.85</b>
<b>Expenses</b>				
(a) Cost of Materials consumed	7,461.96	2,645.61	5,731.73	8,377.35
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	100.41	-265.25	-176.68	-441.93
(d) Employee benefits expense	187.95	341.61	726.26	1,067.87
(e) Finance Costs	56.65	181.48	305.64	487.12
(f) Depreciation and amortisation expense	339.58	169.13	196.20	365.33
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	559.73	466.95	1,081.25	1,548.20
<b>Total Expenses</b>	<b>8,706.28</b>	<b>3,539.53</b>	<b>7,864.41</b>	<b>11,403.94</b>
<b>Profit / (Loss) Before Prior Period Items</b>	<b>976.85</b>	<b>392.51</b>	<b>833.40</b>	<b>1,225.91</b>
Prior Period Items	-	-	-	-
<b>Profit / (Loss) After Prior Period Items</b>	<b>976.85</b>	<b>392.51</b>	<b>833.40</b>	<b>1,225.91</b>
<b>Profit / (Loss) Before Exceptional and Extraordinary Items and Tax</b>	<b>976.85</b>	<b>392.51</b>	<b>833.40</b>	<b>1,225.91</b>
Exceptional Items	-	-	-	-
<b>Profit / (Loss) Before Extraordinary Items and Tax</b>	<b>976.85</b>	<b>392.51</b>	<b>833.40</b>	<b>1,225.91</b>
Extraordinary Items	-	-	-	-
<b>Profit Before Tax</b>	<b>976.85</b>	<b>392.51</b>	<b>833.40</b>	<b>1,225.91</b>
<b>Total Tax Expense</b>	<b>275.46</b>	<b>138.00</b>	<b>280.46</b>	<b>418.47</b>
<b>Less : Current Tax</b>	<b>178.24</b>	<b>91.38</b>	<b>274.99</b>	<b>366.37</b>
<b>Add: Deferred Tax</b>	<b>97.22</b>	<b>46.62</b>	<b>5.48</b>	<b>52.10</b>
<b>Profit/ (Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax Expense from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) after tax for the period / year</b>	<b>701.39</b>	<b>254.50</b>	<b>552.94</b>	<b>807.44</b>
<b>Paid Up Equity Share Capital (Face Value of Rs., 10/- each)</b>	<b>1,292.10</b>	<b>437.80</b>	<b>437.80</b>	<b>875.60</b>
<b>Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,772.09</b>
<b>Earnings Per Equity share (Not Annualised)</b>				
(1) Basic	5.43	5.81	12.63	9.22
(2) Diluted	-	-	-	-

For KISHORE & VENKAT ASSOAITES,

Chartered Accountants  
Firm Regd. No: 001807S

M  
(M V Ramana Reddy)  
Partner

M No: 026845  
Place: Hyderabad  
Date: 14-11-2018



For and on behalf of the Board

CH. SURESH MOHAN REDDY  
Managing Director  
DIN:00090543

A. NARASIMHA RAO  
Chief Financial Officer

P. KODANDARAMI REDDY  
Company Secretary



**Notes to the unaudited Financial Results for the Half Year ended 30th September 2018:**

- 1 The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.
- 2 The above Financial Results and Statement of Assets and Liabilities, which were subjected to limited review by Statutory Auditors, were reviewed by the Audit Committee and approved by the Board of Directors.
- 3 The company does not have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.

**Proceeds from Initial Public Offer of Equity Shares have been utilised as under:**

Particulars	Projected utilization of funds as per prospectus	Actual Utilisation of funds as 30.09.2018	Un Utilised
Repayment of certain identified loans availed from lender, directors and our promoter	650.00	250.00	400.00
Purchase of Machinery / Equipment	1,740.00	-	1,740.00
Funding of Working Capital Gap	1,700.00	1,700.00	-
General Corporate Purpose	519.50	519.50	-
Issue related expenses	498.00	498.00	-
	<b>5,107.50</b>	<b>2,967.50</b>	<b>2,140.00</b>

- 5 During the reporting period, the company has raised debit note for an amount of Rs.17.51 Cr on Tata Steel Limited towards reimbursement of actual cost of raw materials and proportionate overheads attributable to their business as per agreement dated 22.08.2017. This amount is under audit by Tata Steel Limited's team. The company is confident of realising this amount.
- 6 Figures of previous year/ period have been regrouped/recast wherever necessary, in order to make them Comparable



C. S. M. Reddy  
*[Signature]*

**M/S. AHLADA ENGINEERS LIMITED****CIN NO: U24239TG2005PLC047102**Regd. Office : Door No: 4 - 56, Sy No: # 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally ,  
Dundigal (Gandimysamma) Mandal, Medchal Dist, Hyderabad - 500 043**Statement of Assets & Laibilities for the half year ended 30-09-2018****(Amt. in Rs Lakhs)**

Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
<b>À EQUITY AND LIABILITIES</b>		
<b>1. Share Holders Funds</b>		
a) Share Capital	1,292.10	875.60
b) Reserve and Surplus	9,182.88	2,772.09
c) Money received against share warrants	-	-
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	2,473.20	2,430.14
(b) Deferred tax liabilities (net)	175.57	78.35
(c) Other long-term liabilities	-	-
(d) Long-term provisions	51.95	51.65
<b>3. Current liabilities</b>		
(a) Short-term borrowings	2,331.20	2,284.96
(b) Trade payables	2,114.74	2,676.30
(c) Other current liabilities	3,477.66	3,020.75
(d) Short-term provisions	184.50	372.63
	<b>21,283.80</b>	<b>14,562.47</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(i) Tangible Assets	5,751.29	2,822.27
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	779.26	2,566.17
(b) Non Current Investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	525.22	7.56
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	3,476.24	4,307.30
(c) Trade receivables	5,378.41	3,556.49
(d) Cash and cash equivalents	2,145.72	225.13
(e) Short-term loans and advances	3,227.66	1,077.55
(f) Other current assets	-	-
	<b>21,283.80</b>	<b>14,562.47</b>



*C. S. N. Reddy* *ASST. MGR* *AHLADA*



# KISHORE & VENKAT ASSOCIATES

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT

To  
The Board of Directors,  
M/s. Ahlada Engineers Limited  
Hyderabad.

1. We have reviewed the standalone unaudited financial results of M/s. Ahlada Engineers Limited for the half year ended 30<sup>th</sup> September, 2018, which were included in the accompanying statement of unaudited financial results for the half year ended 30<sup>th</sup> September, 2018. The statement has been prepared by the Company pursuant to regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KISHORE & VENKAT ASSOCIATES**

Chartered accountants  
ICAI Firm Regn.No: 001807S

Place: Hyderabad  
Date: 14.11.2018



M.V.Ramana Reddy  
Partner  
Membership No: 026845